

PROPOSED AMENDMENT

SENATE AMENDMENTS TO H.B. 2469

(Reference to House engrossed bill)

1 Page 2, line 28, after the period insert “THE RECEIVER IS NOT AUTHORIZED TO PROVIDE
2 A SEVERANCE OR BUY-OUT PACKAGE TO THE SCHOOL DISTRICT’S SUPERINTENDENT OR
3 CHIEF FINANCIAL OFFICER IF THE SCHOOL DISTRICT IS PLACED INTO RECEIVERSHIP BY
4 THE STATE BOARD OF EDUCATION.”

5 Page 4, after line 44 insert:

6 “U. THE STATE BOARD OF EDUCATION OR THE DEPARTMENT OF EDUCATION SHALL
7 IMMEDIATELY NOTIFY THE AUDITOR GENERAL IF THE BOARD OR DEPARTMENT HAS
8 KNOWLEDGE THAT A SUPERINTENDENT OR CHIEF FINANCIAL OFFICER WHO WAS EMPLOYED
9 AT THE SCHOOL DISTRICT AT THE TIME THE SCHOOL DISTRICT WAS PLACED IN
10 RECEIVERSHIP IS CURRENTLY EMPLOYED IN ANOTHER SCHOOL DISTRICT OR CHARTER
11 SCHOOL IN THIS STATE.”

12 Reletter to conform

13 Page 24, line 17, strike “SIX-YEAR” insert “NINE-YEAR”

14 Line 18, strike “2010-2011” insert “2008-2009”; strike “2015-2016” insert “2016-
15 2017. THE ANNUAL INSTALLMENTS, INCLUDING THE PRINCIPAL AND INTEREST, SHALL BE
16 FIVE PER CENT IN THE FIRST AND SECOND FISCAL YEARS, TEN PER CENT IN THE
17 THIRD, FOURTH AND FIFTH FISCAL YEARS AND FIFTEEN PER CENT IN THE REMAINING
18 FISCAL YEARS. THIS SUBSECTION APPLIES TO A SCHOOL DISTRICT”

19 Line 39, strike “SIX-YEAR” insert “NINE-YEAR”

20 Line 40, strike “2010-2011” insert “2008-2009”

21 Line 41, strike “2015-2016” insert “2016-2017. THE ANNUAL INSTALLMENTS,
22 INCLUDING THE PRINCIPAL AND INTEREST, SHALL BE FIVE PER CENT IN THE FIRST AND
23 SECOND FISCAL YEARS, TEN PER CENT IN THE THIRD, FOURTH AND FIFTH FISCAL YEARS
24 AND FIFTEEN PER CENT IN THE REMAINING FISCAL YEARS. THIS SUBSECTION APPLIES
25 TO A SCHOOL DISTRICT”

26 Page 25, line 19, strike “six-year” insert “NINE-YEAR”

27 Line 20, strike “2010-2011” insert “2008-2009”; strike “2015-2016” insert “2016-
28 2017. The annual installments, including the principal and interest, shall be
29 five per cent in the first and second fiscal years, ten per cent in the

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- 1 third, fourth and fifth fiscal years and fifteen per cent in the remaining
- 2 fiscal years. This subsection applies to a school district”
- 3 Page 25, strike lines 33 through 45
- 4 Strike page 26
- 5 Page 27, strike lines 1 through 10
- 6 Renumber to conform
- 7 Amend title to conform

LINDA GRAY

3/11/08
9:16 AM
S: DW/jas